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Prosper One International Holdings Company Limited

富一國際控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1470)

VOLUNTARY ANNOUNCEMENT POTENTIAL NEW BUSINESS DEVELOPMENT

This announcement is made by Prosper One International Holdings Company Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) on a voluntary basis and aims to update the shareholders and potential investors of the Company on the latest business plan and development of the Company.

The board of directors of the Company (the “**Board**”) considers that, given China is a large fertilizers consumer, there is a tremendous demand for fertilizers. In addition, demand for fertilizers raw materials including coal, related fertilizers products including urea and glycerin, has shown a steady upward trend. In these premises, the Board is pleased to announce that in addition to the sale of high-end biological fertilizers as disclosed in an announcement of the Company dated 29 December 2017, the Company will commence the business of the sales and trading of fertilizers raw materials and related fertilizers products, and public consumption products through self- development of new subsidiaries involving (i) the recruitment of related operation team and (ii) cooperating with other industry players which are independent third parties (the “**Potential New Business**”). The Board may also, where appropriate, invest in suitable target entity(ies)/asset(s) with funding from the Group’s internal resources in order to develop the Potential New Business.

The Board has been proactively exploring other business opportunities to diversify the Group's existing business, being the retail of mid-end watches in Hong Kong, and to explore new markets with tremendous growth potential. The Board considers that the development of the Potential New Business will allow the Group to take advantage of the expertise and network of its Chairman and Executive Director, namely Mr. Meng Guangyin, who possesses extensive personal network and rich experience in relation to the manufacturing of biochemical products for agricultural industry as disclosed in the announcement of the Company dated 7 September 2017.

For and on behalf of
Prosper One International Holdings Company Limited
Meng Guangyin
Chairman and Executive Director

Hong Kong, 1 February 2018

As at the date of this announcement, the Board comprises Mr. Meng Guangyin (chairman), Mr. Meng Bo, Mr. Liu Guoqing (chief financial officer and co-chief executive officer), Mr. Liu Jiaqiang, Mr. He Guangrui (co-chief executive officer) and Mr. Liao Pin Tsung (vice chairman and chief operating officer) being the executive directors; and Mr. Chan, Yee Ping Michael, Mr. Tian Zhiyuan and Mr. Hu Jinrui being the independent non-executive directors.